

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Bradley Green

CUSTOMER DETAILS

Trading Name	GAVACAN HOMES LIMITED	Company reg. No.	08605561
Trading Address	Cardinal Point Rickmansworth	Mobile No.	07803749201
Postcode	WD3 1RE	Email Address	Aaron@gavacanhomes.co.uk
Business Activities	Construction of domestic buildings	Website Address	www.gavacanhomes.co.uk
		Date Established	11/07/2013

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
JOHN GAVACAN	16/09/1955	5a, Buttsmead, Northwood, Greater London HA6 2TL	£6,000,000.00	£1,500,000.00
LUKE GAVACAN	24/07/1984	6 Firs Walk, HA6 2BZ	NA	Renting

LOAN DETAILS

Full Description of Loan	SHORT TERM
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FINANCE DETAILS

Loan Amount	£150,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short-Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Gavacan Homes Limited is a property development company based in North-West London, specialising in the creation of distinctive residential properties. The company prides itself on its superior design, attention to detail, and quality of finish, and is committed to helping clients realise their dream homes and lifestyles.

Company Financials

GAVACAN HOMES LIMITED has increased turnover by 47% to £2,888,602, and a profit of £455,427. In the most recent filed accounts, GAVACAN HOMES LIMITED reported a strong balance sheet, with a reported net worth of £341,731. The 2024 accounts are in the process of being drafted, showing turnover of £5,227,450 with net profits of circa 12%.

Funding Rationale

Gavacan Homes Limited is seeking a £150,000 loan to support ongoing contracts. This funding will help the company cover project expenses, such as materials and labour costs, ensuring timely completion of developments. By securing this loan, Gavacan Homes can maintain cash flow, meet client expectations, and potentially take on additional projects, ultimately driving further revenue growth and profitability.

ATTACHMENTS

- Full Accounts
- Management Accounts
- 6 Months business bank statements
- Asset and liability form

DATE:	11/06/24	PROPOSAL CHECKED BY:	
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